

Charity Registration No. 277611

Company Registration No. 01053508 (England and Wales)

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Ms E Antoniadis Snell Mr J Atkinson Mrs L Cottrell Ms J Hill Dr C D Hawkins Mr D Holmes Mr P Holmes Dr I Hossack Mr G S Kass Professor N Nelson Dr L Sloss Mr N Walton Professor P Wheeler Dr J Whelan Dr J Rogers	(Appointed 3 April 2017)
Charity number	277611	
Company number	01053508	
Principal address	140 London Wall London EC2Y 5DN	
Registered office	140 London Wall London EC2Y 5DN	
Independent examiner	A G Rich c/o H W Fisher & Company Chartered Accountants Acre House 11-15 William Road London NW1 3ER	
Bankers	Co-operative Bank Business Direct PO BOX 250 Skelmersdale WN8 6WT	

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2017

The Directors present their report and accounts for the year ended 30 June 2017.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The policies adopted in furtherance of these objects are to:

- a) maintain an effective executive operation to support the activities of the Institution;
- b) continue the operation of sustainable financial regulations to ensure financial viability;
- c) review financial management and operational practices in order to improve overall operations;
- d) encourage an increase in membership numbers through the development of specific initiatives;
- e) maintain and improve member services;
- f) enhance communication with members, the general public and stakeholders; and
- g) seek to work in collaboration with other environmental organisations.

The Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The trustees are satisfied with the performance of the charity this year. In addition to the normal and on-going activities, the IES has continued to develop several activities. These included the following:

- to develop a new strategic plan for the Institution

Actions: A new organisational strategy was developed.

- to review staffing numbers and increase where appropriate;

Actions: A new part time role of Marketing & Projects Officer was created. The role of Policy & Publications Officer was split into two full time positions: Policy & Communities Officer and Publications Officer.

- to continue to explore pertinent issue for the sector;

Actions: The follow journal was published during the 2016/17 fiscal year: They walk among us: The rise of citizen science; Quadrophilia: How decentralisation has helped the environment; Feeding the nine billion; Time for a new Clean Air Act? The following reports were published: Salary Survey 2016; Land-use planning and development control: planning for air quality; Annual Report 2016; Membership Survey 2017.

- to continue to grow the balance sheet by reviewing our membership pricing structure, event fees, accreditation fees and engage in a marketing drive;

Actions: Membership grew by 5% over the fiscal year.

- to further develop our methods of communication with members and stakeholders, including an expanded programme of webinars;

Webinars were held on: An introduction to the circular economy; What does BREXIT mean for my EU funding?; Developing on Historic Landfills, do we know the risks?; An overview of BREEAM Outstanding Rated Buildings; Shaping UK trade to support climate goals; 'Clean Coal' - Oxymoron or Opportunity?

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
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DIRECTORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2017

- to dedicate increased staff time and further develop the policy work of the Institution;
Action: The role of Policy & Publications Officer was split into two full time positions: Policy & Communities Officer and Publications Officer.

- to maintain an active role with the Society for the Environment, ENEP, the Science Council and the Environmental Policy Forum; and

- to continue to review the financial position and operations, including suitability of the reserves policy.
Action: The reserve policy was reviewed and increased.

Financial review

The accounts reflect the income and expenditure for the year to 30 June 2017 and reflect the variety of activities that the Institution undertook.

The primary source of funding for the Institution is from members' subscriptions.

Reserve funds were satisfactory at the end of the financial year, and an instruction given to increase them for the following financial year to reflect an increase in activities. This includes maintenance of a lease on office premises in Central London. A proportion of the additional costs accruing to this were defrayed by contributions from outside sources.

The close monitoring of finances recommended from the risk assessment of financial activities carried out in previous fiscal years was maintained. This ensured appropriate balances were maintained and has allowed a successful financial position to be achieved. A formal reserves policy was established some years ago and set as three months of normal contractual expenditure. This was reviewed during the year and was increased to match the needs of the charity.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's contractual expenditure. The trustees continue to consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed through the development and maintenance of a risk register. They are satisfied that systems are in place to mitigate exposure to these major risks.

The following additional policies were adopted for the next year:

- to augment the organisational strategy with a delivery and operational strategy
- to review staffing numbers and increase where appropriate;
- to continue to explore pertinent issue for the sector;
- to update membership entry requirements to reflect changes in environmental science;
- to create a pilot community in land condition and deliver a new conference for professionals working in this area;
- to remove the barriers to student sign-up; and
- to increase our provision of webinars.

Structure, governance and management

The Charity is a company limited by guarantee. The Charity's objects are to advance the education of the public in the environmental sciences. To do so, the charity undertakes to:

(a) act as a body to provide for full consultation and co-operation on matters of public and professional interest concerning the environmental sciences and other environmental matters;

(b) promote disciplinary, inter-disciplinary and multi-disciplinary studies of the environment;

(c) promote the co-ordination of education and research in the environmental sciences;

(d) promote local, national and international public interest, awareness and involvement in the problems of the world environment including the causes, effects and the possible solutions to such problems and to liaise and co-operate with individual persons, national or international agencies or statutory authorities for the purpose of achieving the said object;

**THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
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DIRECTORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2017**

(e) establish standards of competence and ethical codes of practice for those professionally concerned with interdisciplinary environmental work, education of studies as a basis against which the public may judge what can be expected of individual professional members of the institution and for the said members to know that standards of learning, competence and professional experience are expected of them.

The Directors who served during the year were:

Ms E Antoniadis Snell
Mr J Atkinson
Mrs L Cottrell
Ms J Hill
Dr C D Hawkins
Mr D Holmes
Mr P Holmes
Dr I Hossack
Mr G S Kass
Professor N Nelson
Professor C Roberts (Resigned 3 April 2017)
Dr L Sloss
Mr N Walton
Professor P Wheeler
Dr J Whelan
Dr J Rogers (Appointed 3 April 2017)

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are elected at the Annual General Meeting each year. New trustees are given a trustee induction pack outlining their roles and responsibilities. An induction training session is available and is undertaken by most new trustees

The business of the Institution of Environmental Sciences (IES) is managed by an elected Council. The IES is a member of three umbrella groups organised as the Society for the Environment, the Science Council and the European Network of Environmental Professionals (ENEP).

The Institution does not have funds for investment purposes, but a surplus amount is held as a reserve. This acts partly as a contingency against unforeseen events, but also as a reserve for the excess of expenditure over income in the latter part of the calendar year. This reserve is held in an ethical bank savings account offering a fair measure of return as well as ready accessibility.

The CEO and Honorary Treasurer maintain and review a risk register. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these major risks.

Note 14 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

The Directors' report was approved by the Board of Directors.



Professor N Nelson

Director

Dated: 21/3/18

**THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF DIRECTORS' RESPONSIBILITIES**

FOR THE YEAR ENDED 30 JUNE 2017

The directors, who also act as trustees for the charitable activities of The Institution of Environmental Sciences Limited, are responsible for preparing the Directors' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

**TO THE DIRECTORS OF THE INSTITUTION OF ENVIRONMENTAL SCIENCES
LIMITED**

I report to the Directors on my examination of the accounts of The Institution of Environmental Sciences Limited (the Charity) for the year ended 30 June 2017.

Responsibilities and basis of report

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H W Fisher & Company

A G Rich

c/o H W Fisher & Company
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

Dated: 28/3/18

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2017

	Notes	2017 £	2016 £
<u>Income from:</u>			
Charitable activities	3	315,284	289,243
Investments	4	33	57
Total income		<u>315,317</u>	<u>289,300</u>
<u>Expenditure on:</u>			
Charitable activities	5	296,538	265,399
Net income for the year/ Net movement in funds		18,779	23,901
Fund balances at 1 July 2016		<u>110,592</u>	<u>86,691</u>
Fund balances at 30 June 2017		<u><u>129,371</u></u>	<u><u>110,592</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 30 JUNE 2017

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	9		2,470		1,496
Current assets					
Debtors	11	22,502		18,373	
Cash at bank and in hand		112,566		113,972	
		<u>135,068</u>		<u>132,345</u>	
Creditors: amounts falling due within one year	12	(8,167)		(23,249)	
Net current assets			126,901		109,096
Total assets less current liabilities			<u>129,371</u>		<u>110,592</u>
Income funds					
Unrestricted funds			129,371		110,592
			<u>129,371</u>		<u>110,592</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2017. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Directors' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Directors on 20/3/18



Professor N Nelson
Trustee

Company Registration No. 01053508

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting policies

Charity information

The Institution of Environmental Sciences Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 140 London Wall, London, EC2Y 5DN.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% per annum on cost
Computers	33.33% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

1.13 Debtors

Debtors are recognised at the settlement amount due after any discount. Prepayments are valued at the amount prepaid net of any discounts due.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting policies

(Continued)

1.14 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors do not consider there to be any critical accounting estimates or judgements applied in the preparation of the financial statements.

3 Charitable activities

	Publications and services for members £	Conferences and consultancy £	Total 2017 £	Total 2016 £
Sales within charitable activities	273,029	42,255	<u>315,284</u>	<u>289,243</u>

All income in 2017 and 2016 was unrestricted.

4 Investments

	2017 £	2016 £
Interest receivable	<u>33</u>	<u>57</u>

All investments in 2017 and 2016 was unrestricted.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

5 Charitable activities

	Publications & services for members £	Conferences & consultancy £	Total 2017 £	Total 2016 £
Staff costs	135,533	14,532	150,065	138,259
Depreciation and impairment	1,526	-	1,526	2,297
Publication magazine	39,009	-	39,009	24,022
Meetings and conferences	-	30,107	30,107	32,660
	<u>176,068</u>	<u>44,639</u>	<u>220,707</u>	<u>197,238</u>
Share of support costs (see note 6)	66,257	5,219	71,476	63,670
Share of governance costs (see note 6)	4,032	323	4,355	4,491
	<u>246,357</u>	<u>50,181</u>	<u>296,538</u>	<u>265,399</u>
Analysis by fund				
Unrestricted funds	246,357	50,181	296,538	
	<u>246,357</u>	<u>50,181</u>	<u>296,538</u>	
For the year ended 30 June 2016				
Unrestricted funds	204,943	60,456		265,399
	<u>204,943</u>	<u>60,456</u>		<u>265,399</u>

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

6 Support costs	Support costs	Governance costs	2017	2016	Basis of allocation
	£	£	£	£	
Premises and services	21,600	-	21,600	20,700	100% Publication & Membership
Admin	34,216	-	34,216	35,963	100% Publication & Membership
Computer and website	10,441	-	10,441	4,485	100% Publication & Membership
Travel	5,219	-	5,219	2,522	100% Conference & Consultancy
Audit fees	-	3,014	3,014	3,014	Governance
Accountancy	-	1,341	1,341	1,465	Governance
Bank charges	-	-	-	12	Governance
	<u>71,476</u>	<u>4,355</u>	<u>75,831</u>	<u>68,161</u>	
Analysed between					
Charitable activities	<u>71,476</u>	<u>4,355</u>	<u>75,831</u>	<u>68,161</u>	

Gross expenditure for the year is stated after charging operating lease rentals of £18,000 (2016- £15,638).

7 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year (2016- None).

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2017

8 Employees

Number of employees

The average monthly number employees during the year was:

	2017	2016
	Number	Number
	6	6
	<u>6</u>	<u>6</u>
Employment costs	2017	2016
	£	£
Wages and salaries	137,913	123,618
Social security costs	9,226	10,332
Other pension costs	2,926	4,309
	<u>150,065</u>	<u>138,259</u>
	<u>150,065</u>	<u>138,259</u>

There were no employees who had emoluments greater than £60,000 (2016: none).

9 Tangible fixed assets

	Fixtures, fittings & equipment	Computers	Total
	£	£	£
Cost			
At 1 July 2016	261	1,940	2,201
Additions	52	2,448	2,500
	<u>313</u>	<u>4,388</u>	<u>4,701</u>
At 30 June 2017	313	4,388	4,701
	<u>313</u>	<u>4,388</u>	<u>4,701</u>
Depreciation and impairment			
At 1 July 2016	65	640	705
Depreciation charged in the year	78	1,448	1,526
	<u>143</u>	<u>2,088</u>	<u>2,231</u>
At 30 June 2017	143	2,088	2,231
	<u>143</u>	<u>2,088</u>	<u>2,231</u>
Carrying amount			
At 30 June 2017	170	2,300	2,470
	<u>170</u>	<u>2,300</u>	<u>2,470</u>
At 30 June 2016	196	1,300	1,496
	<u>196</u>	<u>1,300</u>	<u>1,496</u>

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

10 Financial instruments	2017	2016
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	2,165	3,886
	<u>2,165</u>	<u>3,886</u>
Carrying amount of financial liabilities		
Measured at amortised cost	5,611	21,317
	<u>5,611</u>	<u>21,317</u>
11 Debtors	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	2,165	3,886
Other debtors	21	-
Prepayments and accrued income	20,316	14,487
	<u>22,502</u>	<u>18,373</u>
	<u>22,502</u>	<u>18,373</u>
12 Creditors: amounts falling due within one year	2017	2016
	£	£
Other taxation and social security	2,556	1,932
Other creditors	2,597	18,303
Accruals and deferred income	3,014	3,014
	<u>8,167</u>	<u>23,249</u>
	<u>8,167</u>	<u>23,249</u>

13 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. Contributions are payable by the company for the year.

The charge to profit and loss in respect of defined contribution schemes was £2.926 (2016: £4,309).

14 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2017	2016
	£	£
Within one year	9,000	18,000
Between two and five years	-	9,000
	<u>9,000</u>	<u>27,000</u>
	<u>9,000</u>	<u>27,000</u>

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

15 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2017	2016
	£	£
Aggregate compensation	55,507	49,706