



## **Investment Policy**

### **Objectives**

The objective of this investment policy is to balance:

1. capital preservation; with
2. generating income to support the IES water activities under the banner of the FWR.

Given our role as an environmental charity, the funds selected must conform to the ethical and environmental values embodied in the IES.

To diversify risk, we split the funds between negatively and positively screened investment funds.

Our investment managers are chosen through a tendering process managed by the Audit & Risk Committee (A&R), with the final decision of investment managers approved by Council.

### **Performance Monitoring and Evaluation**

The A&R Committee keeps the performance of the investment funds under review and judge performance against the funds' stated aims and conformity to the IES's investment policy. If adjustments to the allocation of funds or to our investment managers are needed, recommendations will be made to the IES Council. An annual report on the performance of our investment funds is made at the July Council meeting.